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**Company Application Process**

To apply to the Southwest Angel Network, please submit a one to two-page document (emailed to bob.bridge@swanimpact.org) that answers each of the following questions:

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1. **Company Basics:**
	* company name
	* date of start of operation
	* type of legal entity (e.g., LLC, C-Corp)
	* headquarters location
	* web site
	* confirmation of for-profit status
2. **Business Summary:**
	* Social impact hypothesis: “The company will make the world a better place by ” ………”
	* Business hypothesis: “The company will become profitable by collecting revenue from ”<type of customers>“ to solve the following problem that the customer has ” …………”
3. **Management:**
	* CEO’s name,
	* email and phone number.
	* Years of experience that CEO has as an executive in the market segment that your company is addressing?
4. ​**Product/Service offering:** Summary of your product or service, including a short summary of the major business operational activities
5. **Financial:** Provide a financial summary which very closely follows the following form:



and indicate current burn rate and fume date.

1. **Market validation:** ​If you don’t yet have revenue, briefly describe how you have validated your future revenue stream. For example, how many potential customers have you talked to about their problems? (See the web site for validation guidelines.).
2. **​Competitive Advantage:**What is your long-term sustainable competitive advantage? Is there any IP?
3. **Fund Raising:**
	* Amount of raise
	* Type of raise (e.g., equity, debt) and key terms (e.g., valuation cap, pre-money valuation, discount rate, interest rate)
	* What business result (i.e., business inflection point or business de-risking) will the investors buy with this investment?
	* How much has been previously raised, and from what sources?
	* Have any investors already committed to participating or leading the current financing round? If so please attach the term sheet. ​
	* How much do you need to raise in total to achieve profitability?